

Date: October 31, 2024

Place: Chennai

Ref: SHAI/B & S/SE/141/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Maharashtra, India.
Scrip Code: 543412

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Maharashtra, India.
Symbol: STARHEALTH

Dear Sir/ Madam,

Newspaper Advertisement – Financial Results for Q2 & H1 – FY2025 Earnings Call

Further to our letter ref SHAI/B & S/SE/134/2024-25 dated October 29, 2024 regarding outcome of Board Meeting and in compliance with Regulation 47 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the extract of the unaudited standalone financial results for Q2 & H1 – FY2025 published in Business Standard (English Edition) and Dinamani (Tamil Edition) for your information and records.

The above information is also hosted on the Company's website at www.starhealth.in

Thanking you,

For Star Health and Allied Insurance Company Limited

JAYASHREE
SETHURAMAN

Digitally signed by
JAYASHREE SETHURAMAN
Date: 2024.10.31 15:33:11
+05'30'

Jayashree Sethuraman
Company Secretary & Compliance Officer

Encl: as above

Copy to:
IDBI Trusteeship Services Limited,
Asian Building, Ground floor,
Ballard Estate, Mumbai-400 001,
Maharashtra, India.

'Invest in China' to boost 'Make in India': Feihong

Chinese envoy calls for closer commercial ties between the two nations

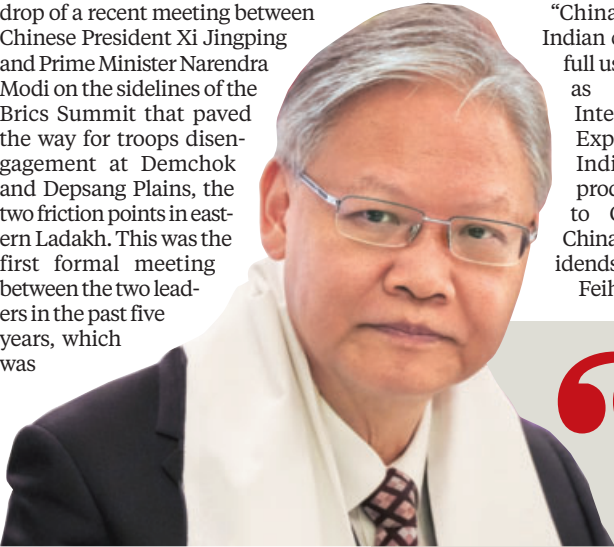
ISHITA AVAN DUTT
Kolkata, 30 October

India and China, two major developing countries and emerging economies, need to be and will be closely linked for their development, Chinese Ambassador to India Xu Feihong said here on Wednesday. To achieve this, the Ambassador called for closer commercial ties and business cooperation between the only two countries with more than a billion population each.

Dwelling on business cooperation between the two countries, he said Indian companies can enhance “Make in India” by “investing in China”.

The Communist Party of China’s third plenary session, held recently, proposed that all restrictions on foreign investment in the manufacturing industry be removed comprehensively, and foreign companies are encouraged to participate in the Chinese upstream and downstream supply chains, he pointed out.

His comments come in the backdrop of a recent meeting between Chinese President Xi Jinping and Prime Minister Narendra Modi on the sidelines of the Brics Summit that paved the way for troops disengagement at Demchok and Depsang Plains, the two friction points in eastern Ladakh. This was the first formal meeting between the two leaders in the past five years, which was



IMPOSING TARIFFS AND RESTRICTIONS ON CHINESE PRODUCTS IS NOT CONDUCIVE TO THE DEVELOPMENT OF DOWNSTREAM INDUSTRIES AND THE INTERESTS OF CONSUMERS IN INDIA”
XU FEIHONG, CHINESE AMBASSADOR TO INDIA

constructive and carried great significance, Feihong noted.

The Ambassador said the two countries need to keep up with the trend of history and right direction of bilateral relations, prevent specific disagreements from affecting the overall relationship, and uphold important understandings — such as China and India are each other’s development opportunity rather than threat, and cooperation partner rather than competitor.

Addressing a special session on “Doing Business with China”, organised by the Merchants’ Chamber of Commerce & Industry (MCCI), Feihong highlighted China’s enormous market and said that India’s “high-quality” products would have broad business opportunities in their country.

In FY24, some products that the Indian industry promoted — such as pepper, iron ore, and cotton yarn — achieved an increase of more than 17 per cent, 160 per cent, and 240 per cent in exports to China, respectively, he noted.

“China welcomes more Indian companies to make full use of platforms such as the China International Import Expo to help more Indian high-quality products to be exported to China and share China’s development dividends,” he said.

Feihong also said facts

show that China-India commercial exchanges are inseparable. “The Indian media reported that some electronic, chemical and renewable energy products still need to be imported from China. Imposing tariffs and restrictions on Chinese products is not conducive to the development of downstream industries and the interests of consumers in India,” he added.

Highlighting the complementary structures, he said, India has a competitive edge in IT, software, and biomedicine while China is seeing rapid expansion in electronic manufacturing and emerging industries.

“India is in a major drive to improve infrastructure, an area where China has rich experience. Companies of both countries, if connected, will produce an effect of 1+1=11,” he said, adding that the business community hopes that India will lift its restrictions on investment and government procurement against neighbouring countries.

The Chinese side, he said, has always encouraged bilateral commercial cooperation and “we hope both sides can work together to lay down more beneficial policies and implement less restrictive measures to lift bilateral economic and trade cooperation between China and India to a new height”.

In his address, MCCI President Amit Saraogi had raised the visa issue. “For techno-commercial support, vendors cannot send their technicians for support, since visa is not granted,” Saraogi said.

Disengagement between India, China troops in eastern Ladakh complete

PRESS TRUST OF INDIA
30 October

Indian and Chinese troops have completed disengagement at two friction points at Demchok and Depsang Plains in eastern Ladakh and patrolling is set to commence soon at these points, Army sources said on Wednesday.

Exchange of sweets between the two sides will take place on Diwali, they said.

Chinese Ambassador to India Xu Feihong, who attended an event in Kolkata, in response to a question on the troops disengagement said, “I hope that under the guidance of this consensus, relations will

be moving forward smoothly in the future and not be restricted and interrupted by specific disagreements between the two sides.” “The most important thing is how to handle the differences,” he said.

The process follows the agreement firmed up between the two countries on patrolling and disengagement of troops along the Line of Actual Control (LAC) in eastern Ladakh, a major breakthrough to end the over four-year standoff.

The move marks a significant development in the pur-

suit of reduced tension along the LAC in eastern Ladakh since the fierce clash in the Galwan Valley in June 2020 that marked the most serious military conflict between the two sides in decades.

The ties between the two Asian giants had nosedived following the clash.

“Talks will continue at the local commander level,” the Army source added. On October 25, sources here said the process was likely to get completed by October 28-29.

Asked about the planned exchange of sweets between the two sides on Diwali, a

source said this was a “big win” from both military and diplomatic perspectives. It was, however, immediately not known at which places this confectionary exchange would happen.

As a traditional practice, Indian and Chinese troops have in the past exchanged sweets and greetings at several border posts along the LAC, including in eastern Ladakh, to mark festivals and other important occasions.

China on Wednesday said the militaries are implementing the “resolutions” concerning the disengagement in eastern Ladakh along the LAC in an “orderly way”

Bulk onion sales stabilised prices across mkts: Centre

SANJEEB MUKHERJEE
New Delhi, 30 October

The retail price of onions has stabilised in major markets of Andhra Pradesh, Maharashtra, Karnataka, Uttar Pradesh, Tamil Nadu and New Delhi since the bulk sale through trains began on October 20, the Centre claimed on Wednesday, as the second rake carrying 840 tonnes of buffer onions reached the national capital.

The second train from Nashik reached Delhi on Wednesday, days after 1,600 tonnes of onions arrived through ‘Kanda Express’ on October 20.

Most of the onions will be used for retail sale at ₹35 per kg, unlike the first consignment which was used to cool down wholesale prices through auctions. The National Cooperative Consumer Federation of India (NCCF) procured the first railway train, while the second train was brought by the National Agricultural Cooperative Marketing Federation of India (NAFED).

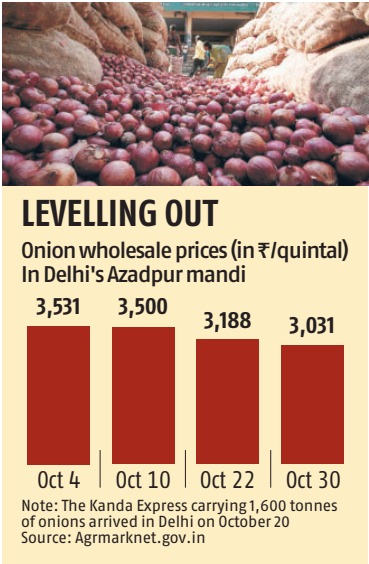
Data shows that wholesale prices of onions in Delhi’s Azadpur Mandi have softened by almost 5 per cent since October 22.

The Central government said that the wholesale onion prices in Nashik mandi also declined from the peak of ₹47 per kg on September 24 and is currently trading at around ₹40 per kg.

According to an official statement, bulk transportation of onions by rail rake has been adopted, for the first time, for timely, reliable and cost-effective delivery of onions to various regions.

NAFED also transported 840 tonnes by rail rake from Nashik to Chennai which arrived on October 26. Another rail rake from Nashik to Guwahati left Nashik early Wednesday with 840 tonnes of onions procured by NCCF.

Bulk shipments by rail augment the continuous transportation of onions by



trucks across the country.

The government had procured 470,000 tonnes of rabi onion for the price stabilisation buffer this year and started liquidating the stocks from September 2024 through retail sales at a price point of ₹35 per kg and also through bulk sales in major mandis across the country.

Over 140,000 tonnes of onion in the buffer have been dispatched from Nashik and other source centres so far to consuming centres through trucks. NCCF covered 104 destinations in 22 states, while NAFED covered 52 destinations in 16 states. The agencies have also partnered with retail chains such as SAFAL, Kendriya Bhandar and Reliance Retail for distribution of onions to retail consumers at ₹35 per kg.

In addition, 86,500 tonnes of onion have been allotted to nine state governments or cooperative societies for retail distribution.

Canada alleges Shah behind plot to target Khalistanis

A Canadian official alleged Tuesday that Home Minister Amit Shah ordered a campaign of violence, intimidation and intelligence-gathering targeting Khalistanis in Canada.

Deputy Foreign Affairs Minister David Morrison told Parliament members of the national security committee that he had confirmed Shah’s name to *The Washington Post*, which first reported the allegations.

“The journalist called me and asked if it was that person. I confirmed it was that person,” Morrison told the committee.

Morrison did not say how Canada knew of Shah’s alleged involvement.

Prime Minister Justin Trudeau said a year ago that Canada had credible evidence that agents of the Indian government were involved in the murder of Canadian Sikh activist Hardeep Singh Nijjar in British Columbia in June 2023.

Canadian authorities have repeatedly said they have shared evidence of that with Indian authorities.

Indian officials have repeatedly denied Canada has provided evidence and have called the allegations absurd. India’s embassy in Ottawa didn’t immediately respond to messages for a request for comment on the allegation against Shah.

Canada is not the only country that has accused Indian officials of plotting an assassination on foreign soil. The United States announced criminal charges in mid-October against an Indian government employee in connection with an alleged foiled plot to kill a Sikh separatist leader living in New York City. In the case, Vikash Yadav, who authorities say directed the New York plot from India, faces murder-for-hire charges in a planned killing that prosecutors have previously said was meant to precede a string of other politically motivated murders in the United States and Canada. AP

DCM SHRIRAM Growing with trust Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037 CIN: L74899DL1989PLC034923 E-mail: response@dcmsriram.com Website: www.dcmsriram.com Tel: 91 11 42100200 Fax: 91 11 43561694 Extract of Unaudited Consolidated financial results for the quarter and half year ended September 30, 2024 Rs. in Crores <table><tr><th rowspan="2">PARTICULARS</th><th colspan="2">Quarter Ended</th><th colspan="2">Half Year Ended</th></tr><tr><th>30.09.2024</th><th>30.09.2023</th><th>30.09.2024</th><th>30.09.2023</th></tr><tr><td>Total Income</td><td>3,183.98</td><td>2,847.42</td><td>6,282.88</td><td>5,801.95</td></tr><tr><td>Net Profit before tax</td><td>95.77</td><td>47.45</td><td>254.10</td><td>133.45</td></tr><tr><td>Net Profit after tax</td><td>62.92</td><td>32.24</td><td>163.22</td><td>88.82</td></tr><tr><td>Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]</td><td>65.68</td><td>30.69</td><td>160.48</td><td>85.47</td></tr><tr><td>Equity Share capital</td><td>31.35</td><td>31.35</td><td>31.35</td><td>31.35</td></tr><tr><td>Other equity (excluding revaluation reserves)</td><td>6,611.11</td><td>6,192.86</td><td>6,611.11</td><td>6,192.86</td></tr><tr><td>Securities Premium Account</td><td>2.31</td><td>2.31</td><td>2.31</td><td>2.31</td></tr><tr><td>Net worth</td><td>6,597.00</td><td>6,179.18</td><td>6,597.00</td><td>6,179.18</td></tr><tr><td>Outstanding Debt (Gross)</td><td>2,135.00</td><td>1,472.66</td><td>2,135.00</td><td>1,472.66</td></tr><tr><td>Net debt equity ratio</td><td>0.04</td><td>*</td><td>0.04</td><td>*</td></tr><tr><td>Earning per share - Basic/Diluted (Rs. per equity share)</td><td>4.04</td><td>2.07</td><td>10.47</td><td>5.70</td></tr><tr><td>Capital redemption reserve</td><td>10.40</td><td>10.40</td><td>10.40</td><td>10.40</td></tr><tr><td>Debt service coverage ratio :</td><td></td><td></td><td></td><td></td></tr><tr><td>-For the period</td><td>4.50</td><td>2.16</td><td>3.95</td><td>2.51</td></tr><tr><td>-Trailing twelve months</td><td>4.98</td><td>6.67</td><td>4.98</td><td>6.67</td></tr><tr><td>Interest service coverage ratio :</td><td></td><td></td><td></td><td></td></tr><tr><td>-For the period</td><td>12.93</td><td>9.63</td><td>9.53</td><td>7.17</td></tr><tr><td>-Trailing twelve months</td><td>14.54</td><td>34.67</td><td>14.54</td><td>34.67</td></tr></table> * Company's Cash and cash equivalents and Bank balances (other than earmarked balances) exceeds total borrowings, thereby resulting in negative net debt. Notes: 1. The Board of Directors has declared an interim dividend of Rs. 2/- per equity share of Rs. 2 each, aggregating to Rs. 31.19 crores. 2. The extract of standalone results is as under: <table><tr><th rowspan="2">PARTICULARS (Standalone)</th><th colspan="2">Quarter Ended</th><th colspan="2">Half Year Ended</th></tr><tr><th>30.09.2024</th><th>30.09.2023</th><th>30.09.2024</th><th>30.09.2023</th></tr><tr><td>Total income</td><td>3,103.69</td><td>2,773.62</td><td>6,142.96</td><td>5,666.66</td></tr><tr><td>Profit before tax</td><td>78.70</td><td>38.15</td><td>227.66</td><td>116.46</td></tr><tr><td>Profit after tax</td><td>49.20</td><td>25.33</td><td>142.86</td><td>76.38</td></tr><tr><td>Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]</td><td>49.27</td><td>24.42</td><td>140.57</td><td>74.75</td></tr></table> 3. The above is an extract of the detailed financial results for the quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 and 52 of SEBI (Listings and other Disclosure Requirements) Regulations, 2015. The full standalone and consolidated financial results in prescribed format are available on the Stock Exchanges websites (www.nseindia.com) / (www.bseindia.com) and Company's website www.dcmsriram.com. 4. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meetings held on October 30, 2024. The Statutory Auditors have carried out a Limited Review of the aforesaid results. For and on behalf of the Board of Directors AJAY S. SHRIRAM Chairman & Senior Managing Director DIN: 00027137 DCM SHRIRAM LTD. Shriram Fertilisers & Chemicals • Shriram Alkali & Chemicals • DCM Shriram Sugar Shriram Farm Solutions • Bioseed • Fenesta Building Systems • Shriram Cement • Shriram Polytech					PARTICULARS	Quarter Ended		Half Year Ended		30.09.2024	30.09.2023	30.09.2024	30.09.2023	Total Income	3,183.98	2,847.42	6,282.88	5,801.95	Net Profit before tax	95.77	47.45	254.10	133.45	Net Profit after tax	62.92	32.24	163.22	88.82	Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	65.68	30.69	160.48	85.47	Equity Share capital	31.35	31.35	31.35	31.35	Other equity (excluding revaluation reserves)	6,611.11	6,192.86	6,611.11	6,192.86	Securities Premium Account	2.31	2.31	2.31	2.31	Net worth	6,597.00	6,179.18	6,597.00	6,179.18	Outstanding Debt (Gross)	2,135.00	1,472.66	2,135.00	1,472.66	Net debt equity ratio	0.04	*	0.04	*	Earning per share - Basic/Diluted (Rs. per equity share)	4.04	2.07	10.47	5.70	Capital redemption reserve	10.40	10.40	10.40	10.40	Debt service coverage ratio :					-For the period	4.50	2.16	3.95	2.51	-Trailing twelve months	4.98	6.67	4.98	6.67	Interest service coverage ratio :					-For the period	12.93	9.63	9.53	7.17	-Trailing twelve months	14.54	34.67	14.54	34.67	PARTICULARS (Standalone)	Quarter Ended		Half Year Ended		30.09.2024	30.09.2023	30.09.2024	30.09.2023	Total income	3,103.69	2,773.62	6,142.96	5,666.66	Profit before tax	78.70	38.15	227.66	116.46	Profit after tax	49.20	25.33	142.86	76.38	Total Comprehensive Income [Comprising net profit and Other Comprehensive Income (after tax)]	49.27	24.42	140.57	74.75
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**STAR**
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Insurance
The Health Insurance Specialist

STAR HEALTH AND ALLIED INSURANCE COMPANY LTD
Regd. Office: #1, New Tank Street, Valluvar Kottam High Road,
Nungambakkam, Chennai - 600 034.
Corp. Office: No. 148, Acropolis, Dr.Radhakrishnan Salai, Mylapore,
Chennai - 600004. Tel: 044 47886700
Website: www.starhealth.in Email: investors@starhealth.in
CIN: L66010TN2005PLC056649 IRDAI Registration No. 129

STATEMENTS OF FINANCIAL RESULTS FOR THE
HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ in 'lakhs)

Sr No	Particulars	Three Months Ended		Six Months Ended		Year Ended
		September 30, 2024 Unaudited	September 30, 2023 Unaudited	September 30, 2024 Unaudited	September 30, 2023 Unaudited	March 31, 2024 Audited
1	Total Income from Operations (Note 1)	4,37,130	3,73,170	7,84,722	6,68,032	15,25,445
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary Item)	14,880	16,711	57,496	55,145	1,12,885
3	Net Profit/(Loss) for the period before tax (after Exceptional and / or Extraordinary Item)	14,880	16,711	57,496	55,145	1,12,885
4	Net Profit/(Loss) for the period after tax (after Exceptional and / or Extraordinary Item)	11,129	12,530	43,021	41,315	84,501
5	Total Comprehensive Income for the period (Comprising Profit / (loss)) for the period (after tax) and Other Comprehensive Income (after tax)	NA	NA	NA	NA	NA
6	Paid up Equity Capital	58,757	58,427	58,757	58,427	58,528
7	Reserves (excluding Revaluation Reserve)	6,21,724	5,30,987	6,21,724	5,30,987	5,75,634
8	Securities Premium Account	6,07,182	6,02,579	6,07,182	6,02,579	6,04,056
9	Net Worth	6,80,300	5,89,160	6,80,300	5,89,160	6,33,924
10	Paid up Debt Capital	47,000	47,000	47,000	47,000	47,000
11	Debtenture Redemption Reserves	-	-	-	-	-
12	Earnings per share (face value of ₹ 10/- each)					
	1. Basic (in ₹)	1.90	2.15	7.35	7.10	14.48
	2. Diluted (in ₹)	1.87	2.10	7.23	6.93	14.19
13	Debt Equity Ratio (No. of times)	0.07	0.08	0.07	0.08	0.07
14	Debt Service Coverage Ratio (No. of times)	15.43	17.12	29.00	27.75	28.39
15	Interest Service Coverage Ratio (No. of times)	15.43	17.12	29.00	27.75	28.39

Notes:
1. Total Income from Operations represents Gross Written Premium (GWP).
2. The Indian Accounting Standards (IND AS) are currently not applicable to Insurance Companies in India.
3. The above results for the half-year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 29, 2024 and the Joint Statutory Auditors of the Company have reviewed the same.
4. The above is an extract of the detailed format of quarterly and year to date Financial results filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015. The full format of quarterly and year to date Financial results are available on the website of Stock Exchanges (www.nseindia.com) and (www.bseindia.com) and the Company (www.starhealth.in).

Registration No. and Date of Registration with the IRDAI : 129/16.03.2006

For And On Behalf of Board of Directors
Sd/-
Anand Roy
Managing Director & Chief Executive Officer
DIN: 08602245

Place: Chennai
Date: October 29, 2024

SHAI/2024-25/PRINT (FR FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024)/001. Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.