

Date: May 01, 2022
Place: Chennai

Ref: SHAI/B & S/SE/23/2022-23

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: 543412

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Scrip Code: STARHEALTH

Dear Sir(s),

Newspaper Advertisement –Financial Results March 31, 2022.

In compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the extract of audited Financial Results for the quarter and year ended March 31, 2022 published in Financial Express (English Edition) and Dinamani (Tamil Edition).

The above information is also being hosted on the Company's website at www.starhealth.in

This is for your information and records.

Thanking you,

For Star Health and Allied Insurance Company Limited





Jayashree Sethuraman,
Company Secretary & Compliance Officer

EXCHANGES UPDATE

Total outstanding borrowings at ₹4,543 cr: Future Enterprises

FE BUREAU
Mumbai, April 30

FUTURE ENTERPRISES (FEL), another Future Group company, on Saturday said it has total outstanding borrowings of ₹4,542.96 crore as of March 31. This takes the total outstanding borrowings disclosed by Kishore Biyani-led Future Group companies to ₹11,017.94 crore. Earlier on Friday, three Future Group companies - Future Retail (FRL), Future Lifestyle Fashions (FLFL) and Future Supply Chain Solutions (FSCS) - had stated their total outstanding borrowings stood at ₹6,474.98 crore. As of March 31, FRL had a total outstanding of ₹4,876.88 crore, while that of



FLFL was at ₹1,181.98 crore and FSCS at ₹416.12 crore, the companies said in separate stock exchange updates. Under regulations, the firms said that they were not classified as "large corporates". Further

details of the borrowings were not immediately disclosed. Earlier in 2020, Future Group had signed a deal to sell its retail, logistics and warehousing businesses to Reliance Retail, a subsidiary of Mukesh

■ As of March 31, FRL had a total outstanding of ₹4,876.88 crore, while that of FLFL was at ₹1,181.98 crore and FSCS at ₹416.12 crore, the companies said

■ Under regulations, the firms said that they were not classified as "large corporates".

Ambani-controlled Reliance Industries Ltd (RIL) for ₹24,713 crore. However, the deal got entangled in legal tussles after the US e-commerce major Amazon opposed the scheme, citing the 2019 agreement it had

entered into with Future Group. Amazon, which acquired a 49% stake in Future Coupons, the promoter entity of Future Retail, for about ₹1,500 crore, alleged violation of certain terms in the deal signed in 2019. A number of cases were filed across different forums, including the Supreme Court, Delhi Court, National Company Law Tribunals and Singapore International Arbitration Centre. Last week, RIL expressed its inability to acquire Future Group's businesses, as secured creditors of FRL voted against the scheme. Meanwhile, a bankruptcy petition against FRL by Bank of India before the National Company Law Tribunal (NCLT) is slated to come up for hearing for admission in May.

IDFC First Bank net jumps over two-fold to ₹343 crore in Q4

PRESS TRUST OF INDIA
New Delhi, April 30

IDFC FIRST BANK on Saturday posted over two-fold rise in net profit to ₹343 crore in the March 2022 quarter on the back of strong core operating income and lower provisioning for bad loans.

The private sector lender had reported a net profit of ₹128 crore in the same quarter of the previous fiscal.

The total income during the January-March quarter of 2021-22 rose to ₹5,384.88 crore from ₹4,811.18 crore in the same period of FY21, IDFC First Bank said in a regulatory filing. "The net profit for Q4-FY22 grew by 168% to ₹343 crore from ₹128 crore in Q4 FY21, driven by strong growth in core operating income and lower provisioning," the bank said.

The net interest income (NII) during the quarter increased by



36% to ₹2,669 crore, while fee and other income jumped 40% to ₹841 crore. Provisions other than tax came down by 36% to ₹369 crore in the March 2022 quarter, the lender said, adding asset quality at a gross and net level reduced by 45 and 33 basis points to 3.40% and 1.53%, respectively.

"Our core operating profit for Q4 22 has more than doubled (up 106%) to ₹836 crore as compared to ₹405 crore in Q4 FY 21. This shows the power of the business model we are build-

ing. Our PAT is up 168% year-on-year from ₹128 crore to ₹343 crore," V Vaidyanathan, managing director and CEO, IDFC First Bank, said.

However, the net profit for 2021-22 fell 68% to ₹145 crore from ₹452 crore in 2020-21, due to higher provisioning in the first quarter of FY22 to manage the Covid-19 second wave impact on its assets, IDFC First Bank said.

The total income during the year rose to ₹20,394.72 crore from ₹18,179.19 crore.

Yes Bank posts ₹367-cr profit in March quarter

Strong growth in NII, decline in provisions

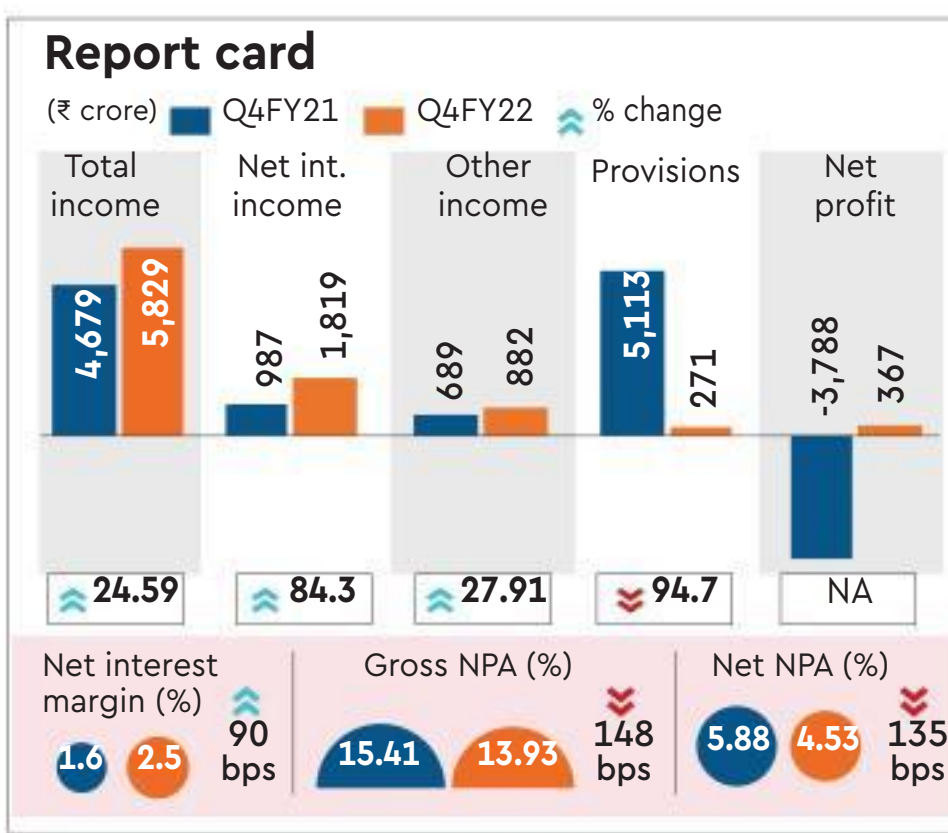
FE BUREAU
Mumbai, April 30

MUMBAI-HEADQUARTERED YES BANK on Saturday reported a net profit of ₹367 crore in the March quarter of FY22. The private-sector lender had incurred a loss of ₹3,788 crore in the corresponding quarter a year ago. Its performance was led by strong growth in net interest income (NII) and a decline in provisions.

NII rose 84% year-on-year (y-o-y) to ₹1,819 crore, while provisions dropped 95% to ₹271 crore. The bank's net interest margin (NIM), a key measure of profitability, rose 10 basis points (bps) sequentially to 2.5%.

The advances book grew 8% y-o-y to ₹1.81 trillion as on March 31. Retail advances accounted for 36% of the loan book at the end of March 2022, as against 33.7% a quarter ago. Deposits stood at ₹1.97 trillion at the end of March, up 21% y-o-y and 7% sequentially. The current account savings account (CASA) ratio stood at 31.1% in Q4FY22, up from 26.1% a year ago. Prashant Kumar, MD & CEO, Yes Bank, said that the lender is now acquiring more than a lakh CASA customers on a monthly basis. "The important point is that the growth in liabilities has come despite reductions in interest rate, a reflection of our superior customer service and stakeholder confidence," he said.

The bank saw fresh slippages worth ₹802 crore during



Lender says on track to set up ARC, on lookout for partners

YES BANK ON Saturday said it is on track to set up its asset reconstruction company (ARC) and is on the lookout for partners. "The process to form the ARC and complete the transfer of legacy stressed assets is on track and we expect to complete this by the end of the current quarter," Yes Bank chief executive Prashant Kumar said.

He added that the way in which Yes Bank is moving ahead is in line with regula-

tory requirements. In the meantime, the bank does not intend to sell any of its bad assets to other ARCs. "We are trying to have a partner to form an ARC where the stressed pool of the bank can be transferred in a transparent manner," Kumar said. Last year, the bank's proposal to set up an ARC had been turned down by the Reserve Bank of India (RBI) in the form in which it was originally envisaged.

— FE BUREAU/MUMBAI

Q4, lower than ₹978 crore in the previous quarter. Corporate slippages fell to ₹373 crore from ₹435 crore in Q3, while retail slippages were down to ₹333 crore from ₹388 crore. Recoveries and upgrades stood at ₹1,828 crore, up from ₹1,182 crore in Q3FY22.

Yes Bank's gross non-per-

forming asset (NPA) ratio fell 80 bps sequentially to 13.9% and the net NPA ratio fell by a similar amount to 4.5%.

The capital adequacy ratio of Yes Bank as per Basel III, stood at 17.4% as on March 31. The common equity tier-I (CET-I) ratio was at 11.6% at the end of March.

DHFL-Yes Bank case: CBI searches premises of prominent realtors in Mumbai, Pune

PRESS TRUST OF INDIA
Mumbai, April 30

THE CBI ON Saturday began searches at the premises of some prominent builders, including Ashwini Bhonsale, Shahid Balwa and Vinod Goenka, at eight locations in Mumbai and Pune in connection with the DHFL-Yes Bank corruption case, officials said.

The CBI suspects that their companies were used to channel alleged illicit money in the Yes Bank-DHFL loan case, they said. Balwa and Goenka had earlier been arraigned as accused by the CBI in the 2G spectrum case but were acquitted by a special court in 2018.

The CBI has now knocked on their doors in a 2020 corruption case against Yes Bank founder Rana Kapoor, Kapil Wadhawan of DHFL and others.

"These searches are going on at eight locations in Mumbai and Pune. Nothing can be said now about the role of people being searched," an official said.

The CBI has recently arrested Sanjay Chhabria of Radius Developers in the case.

The agency has alleged that Kapoor entered into a criminal conspiracy with Wadhawan for extending financial assistance to DHFL through Yes Bank in return for substantial undue benefits to himself and his family members through companies held by them, they said.

According to the CBI FIR, the scam started taking shape between April and June 2018 when Yes Bank invested ₹3,700 crore in short-term debentures of DHFL. In return, Wadhawan allegedly "paid kick-back of ₹600 crore" to Kapoor and his family members in the form of loan to DoIT Urban Ventures (India) Pvt Ltd, they said.

Kapoor's daughters - Roshini, Radha and Rakhee - are 100% shareholders of DoIT Urban Ventures through Mogran Credits, it alleged.

DoT exempts handsets, smart watches from mandatory testing regime

THE TELECOM DEPARTMENT has exempted certain products including mobile user equipment, mobile handsets, and smart watches from the ambit of its mandatory testing 'MTCTE regime', removing a regulatory overlap that existed, an official release said on Saturday.

The exemptions on these widely-used products will reduce the compliance burden and will enable the industry to roll out their products faster, it said, adding that the move will

also reduce import delays. "DoT (Telecom Department) in consultation with MeitY examined the issue and has now decided to exempt following products from the ambit of MTCTE regime: Mobile User Equipment/Mobile handset (Mobile phone), server, smart watch, smart camera, PoS Machine (Point of Sale Devices)," the release said.

The Ministry of Electronics and Information Technology (MeitY) carries out Compulsory Registration of specified goods - such as laptops, wireless key-

boards, PoS machines and other equipment - under the Electronics and Information Technology (Requirement for Compulsory Registration) Order, 2012. The department of telecom (DoT) has specified 'Mandatory Testing and Certification of Telecommunication Equipment (MTCTE)' under Indian Telegraph (Amendment) Rules, 2017 for equipment capable of being used for telecommunication. —PTI

Astral to acquire 51% stake in Gem Paints for ₹194 crore

PVC PIPES AND plastic products maker Astral said it will acquire a majority 51% stake in Gem Paints for ₹194 crore, a move which will allow the Ahmedabad-based firm to expand its product portfolio into the paints segment. Astral has entered into a definitive agreement with Gem Paints and its shareholders after the deal was approved by its board on Friday, it said in a regulatory filing.

"Astral shall initially invest ₹194 crore in Gem Paints Private Limited by subscribing to optionally convertible debentures equivalent to the value of 51% equity stake of operating

paint business of Gem Paints," it said, adding it will be an all-cash deal. The balance of 49% equity stake will be acquired by Astral over a period of five years in tranches, as per the share purchase agreement, it added. The operating paint business of Gem Paints is proposed to be demerged to a wholly-owned subsidiary - Esha Paints.

"Upon the completion of the demerger, Astral will acquire 51% equity shares of Esha Paints against the redemption of ODCs. The name of Esha Paints is proposed to be changed to Gem Paints under the demerger scheme," it said. —PTI

KVIC registers ₹1.15-trillion turnover in FY22

THE KHADI AND Village Industries Commission (KVIC) achieved a whopping ₹1.15-trillion turnover in 2021-22, growing at 20.54% from the previous year, the government said on Saturday.

The MSME ministry stated KVIC has achieved a height which remains a distant goal for all fast-moving consumer goods companies in India. Last fiscal year, the overall turnover of KVIC stood at ₹1,15,415.22 crore as compared to ₹95,741.74 crore in 2020-21. —PTI



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CIN: L66010TN2005PLC056649, Email: info@starhealth.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		March 31, 2022 Audited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Total Income from Operations (Note 1)	368,915	326,182	1,146,347	938,854
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Item)	(11,576)	(127,838)	(139,664)	(144,581)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Item)	(11,576)	(127,838)	(139,664)	(144,581)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Item)	(8,204)	(95,692)	(104,067)	(108,571)
5	Total Comprehensive Income for the period (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax) (Note 2)	NA	NA	NA	NA
6	Paid up Equity Capital	57,552	54,809	57,552	54,809
7	Reserves (excluding Revaluation Reserve)	-	-	-	-
8	Securities Premium Account	570,306	366,079	570,306	366,079
9	Net Worth	451,338	348,434	451,338	348,434
10	Paid Up Debt Capital	72,000	25,000	72,000	25,000
11	Debt Redemption Reserves	1,500	1,500	1,500	1,500
12	Earnings per share (face value of ₹10/- each)				
	1. Basic (in ₹)	(1.43)	(18.28)	(18.65)	(21.75)
	2. Diluted (in ₹)	(1.43)	(18.28)	(18.65)	(21.75)
13	Debt Equity Ratio (No. of times)	0.16	0.07	0.16	0.07
14	Debt Service Coverage Ratio (No. of times)	(6.04)	(201.52)	(29.59)	(55.48)
15	Interest Service Coverage Ratio (No. of times)	(6.04)	(201.52)	(29.59)	(55.48)

Notes:

- Total Income from Operations represents Gross Written Premium (GWP).
- The Indian Accounting Standards (IND AS) are currently not applicable to Insurance Companies in India.
- The above results for the quarter and year ended March 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on April 29, 2022.
- The above is an extract of the detailed format of quarterly and yearly Financial results filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015. The full format of quarterly and yearly Financial results are available on the website of Stock Exchanges (www.nseindia.com) and (www.bseindia.com) and the Company (www.starhealth.in).

Registration No. and Date of Registration with the IRDAI : 129/16.03.2006

For and on behalf of Board of Directors

Sd/-

V. Jagannathan

Chairman and Chief Executive Officer

DIN: 01196055

Place: Chennai - 600 034

Date: April 29, 2022

SHAI/2022-23/PRINT(FR FOR QTR AND YEAR ENDED 31-03-2022)/001. Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. IRDAI clarifies to public that IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

L.G. BALAKRISHNAN & BROS LIMITED										
Registered Office: 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore-641 006										
CIN NO. L29191TZ1956PLC000257 Tel: 0422-2532325 Fax: 0422-2532333										
E-mail: info@lgb.co.in Website: www.lgb.co.in										
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2022										
Particulars	Quarter ended			Year Ended		Quarter ended		Year Ended		
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
STANDALONE										
1 Total Income from operations	53,967.67	54,875.45	47,937.34	200,797.60	153,147.43	55,888.84	57,391.29	49,908.09	210,208.81	160,899.28
2 Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	8,330.01	9,311.82	6,833.41	30,230.84	18,185.94	8,496.52	9,462.11	6,915.96	30,893.97	16,649.40
3 Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,832.23	9,311.82	7,680.84	32,504.59	19,548.20	8,998.74	9,462.11	7,763.39	33,167.72	18,011.66
4 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,192.91	6,963.48	5,719.61	23,911.04	14,820.73	6,359.42	7,113.77	5,802.16	24,574.17	13,284.19
5 Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	3,814.90	11,959.75	8,487.91	27,822.61	18,848.46	3,981.42	12,110.04	8,570.45	28,485.75	17,311.91
6 Equity Share Capital	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
7 Reserves (excluding Revaluation Reserves as shown in the balance sheet of previous year)	-	-	-	83,759.85	64,911.39	-	-	-	84,799.58	67,474.50
8 Earnings Per Share (of Rs.10/- each) (*not annualised)										
(a) Basic	19.73*	22.18*	18.22*	76.17	47.21	20.24*	22.66*	18.47*	78.20	42.51
(b) Diluted	19.73*	22.18*	18.22*	76.17	47.21	20.24*	22.66*	18.47*	78.20	42.51
Note:										
1. The above is an extract of the detailed format of Quarterly/Year ended Financial filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended Financial Results are available on the websites of the Stock Exchanges on which shares of the Company are listed, namely, www.bseindia.com, www.nseindia.com and available on the Company's website www.lgb.co.in										
2. Exceptional item represents subsidy received.										
Coimbatore 30.04.2022										
By Order of the Board, For L.G. BALAKRISHNAN & BROS LIMITED B. VIJAYAKUMAR CHAIRMAN AND MANAGING DIRECTOR										